EHANG | 亿航 EH | Nasdaq Listed

EHang – Enabling Safe, Smart, Sustainable Advanced Air Mobility (AAM)

September 2026

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EHANG

Make safe, autonomous and eco-friendly air mobility accessible to everyone

First of Its Kind: Pilotless Human-Carrying eVTOL

2014
Company Founded

2016
eVTOL Launched at CES in U.S.

2018
Command-and-Control Platform Launched

2019
Listed on Nasdaq

2023-2024
Obtained TC, PC, and AC

2025
Obtained OC

1 Rooted in China

From Certification to Operational Readiness

Note: The photo shows EH216-S's A-to-B route flight in Yunnan in June 2026.

The Certified Flagship Product:
EH216-S Pilotless eVTOL for Intracity Air Mobility

EH216-S

- Pilotless Flight & Defined Route
- Compact, Light-Weight & Two-Seater Design
- Safe & Redundancy Design
- Electric & Lower Noise
- Intelligent Fleet Management
- Certified for Commercial Operations

620kg	6m * 5.7m * 1.9m	30km	25min	China: RMB2.39M Overseas: US$410K
Max take-off weight	Dimensions	Max Flight Range	Max Endurance	Unit Price

The World's First TC, Standard AC, PC, and OC for Pilotless Human-Carrying eVTOL Aircraft

2023.10

Type Certificate

For Aircraft Type

Since 2023.12

Airworthiness Certificate

For Each Aircraft Unit

2024.3

Production Certificate

For Aircraft Manufacturer

2025.3

Air Operator Certificate

For Aircraft Operator

TC AC PC OC

Engagement in China Low-Altitude Economy Norms and Trial Projects

Replicating Standards and Capabilities

Aircraft

Special Conditions for the EHang EH216-S Pilotless Aircraft System

Distributed Operations Automation Level Testing for Civil Pilotless Aircraft Systems

Infrastructure

Group Standard: Technical Requirements for Electric Vertical Take-off and Landing Aircraft Landing Field

General Requirements for UAV Comprehensive Testing Field

Technical Specification for Geo-fence Data of Civil Unmanned Aircraft System

Operation

Measures for Managing the Operational Safety of Civil Pilotless Aircraft

General Requirements for Safe Operation of Drones Show

Guidelines for Unmanned Aircraft Express Delivery Services

Personnel

Training Requirements for Large Civil UAV System Ground Operating Crew

Competency Requirements and Assessment for Distributed Operators of Civil UAV Systems

From Certification to Commercialization: A Phased Path to Scalability

Phase I

Aerial Tourism

Point A-A Flights

Segregated Airspace

Phase II

Shuttle Service

Point A-B Scheduled Flights

From Segregated to Integrated Airspace

Phase III

Air Taxi

Point A-B On-Demand Flights

Integrated Airspace

Moving From Point A-A Operations to A-B Route Flights

EH Headquarters, Guangzhou

The first point-to-point test route has entered internal trial operation, further validating:

- Route planning
- Ground support
- Multi-aircraft dispatching
- Contingency response capabilities

Luogang Park, Hefei

- Route planning, vertiport assessment, and airspace surveys have been completed
- Now entered full-load performance testing, with multiple rounds of test flights already conducted.

Erhai Lake, Yunnan

- Successfully completed cross-lake flight across Erhai Lake in June 2026, connecting Xizhou and Shuanglang
- Reduced a 60-minute ground trip to just **10 minutes** of flight time
- Operating at **2,000 meters altitude**

EH216-S Trial Commercial Operations in China

Two Operators obtained the first batch of OCs from CAAC

- EHang General Aviation
- HeYi Aviation

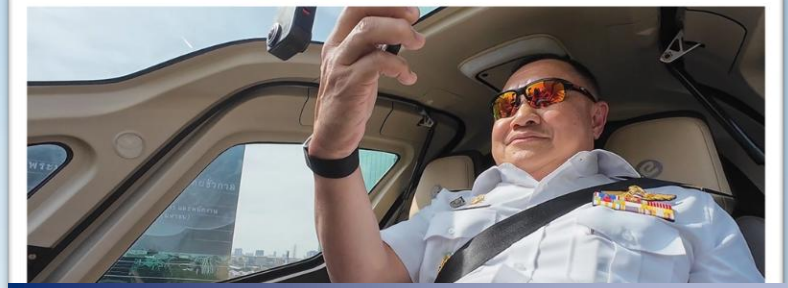
Since March 2025, regular trial human-carrying operations at

- EHang Headquarters, Future City, Guangzhou
- Luogang Park, Hefei

Over 3,000 pilotless eVTOL OC-holder flight missions completed as of September 2026

- Zero incident
- Safety records

4.94 / 5 passenger satisfaction score



Air Chief Marshal Manat Chavanaprayoon
Director General of CAAT

Mike Balfour
Chairman of the Board of
Fidelity China Special Situations Fund

Vincent Tan Chee Yioun
Founder of Berjaya Corporation Berhad

EHang Pilotless eVTOL Safety Operations Assurance System

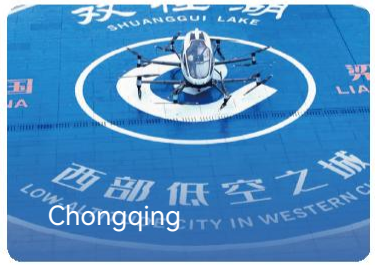
Enhance Operational Support

Battery cooling vehicle increases daily utilization to **12–15** flights per aircraft

Independent air-conditioning systems reduce cabin temperature by **10–15°C**

“EHang Trip” Ticketing App

40+ Operational Sites for EHang Pilotless eVTOL



China Policies and Regulations to Support Low-Altitude Economy (LAE)

Feb. 2021 — State Council
National Comprehensive 3D Transportation Network Planning Outline
Construct a modern high-quality national comprehensive 3D transportation network

Dec. 2023 — State Council
2023 Central Economic Work Conference
Positioned LAE as a national strategic emerging industry

Mar. 2024 — State Council
2024 National Government Work Report
Highlighted LAE as a new growth engine

Mar. 2024 — MIIT, MOST, MOF, CAAC
Implementation Plan for Innovative Application of General Aviation Equipment (2024-2030)

Dec. 2024 — NDRC
LAE Development Department was established

Mar. 2025 — State Council
2025 National Government Work Report
Promote the safe and healthy development of emerging industries including LAE

Mar. 2026 — NPC
15th Five-Year Plan in 2026 Two Sessions
Positioned LAE as an emerging pillar industry

May 2023 — State Council, CMC
Interim Measures for the Flight Management of UAVs
The first administrative regulation for UAVs

Dec. 2023 — CAAC, NATCC
National Airspace Classification
Reform of China's airspace management to open low-altitude airspace

Dec. 2023 — MOT
Management Rules for Operation of UAVs
Regulation of UAV certification, operator, operation

May 2026 — CAAC, SAC, SAMR
Specification for Civil UAS Operational Identification
Mandate real-time ID, position, and status broadcasting for all civil UAS flights

Effective Jul. 2026 (NPC passed Dec. 2025) — NPC
Civil Aviation Law
Optimize the allocation of low-altitude airspace resources, improve institutional standards

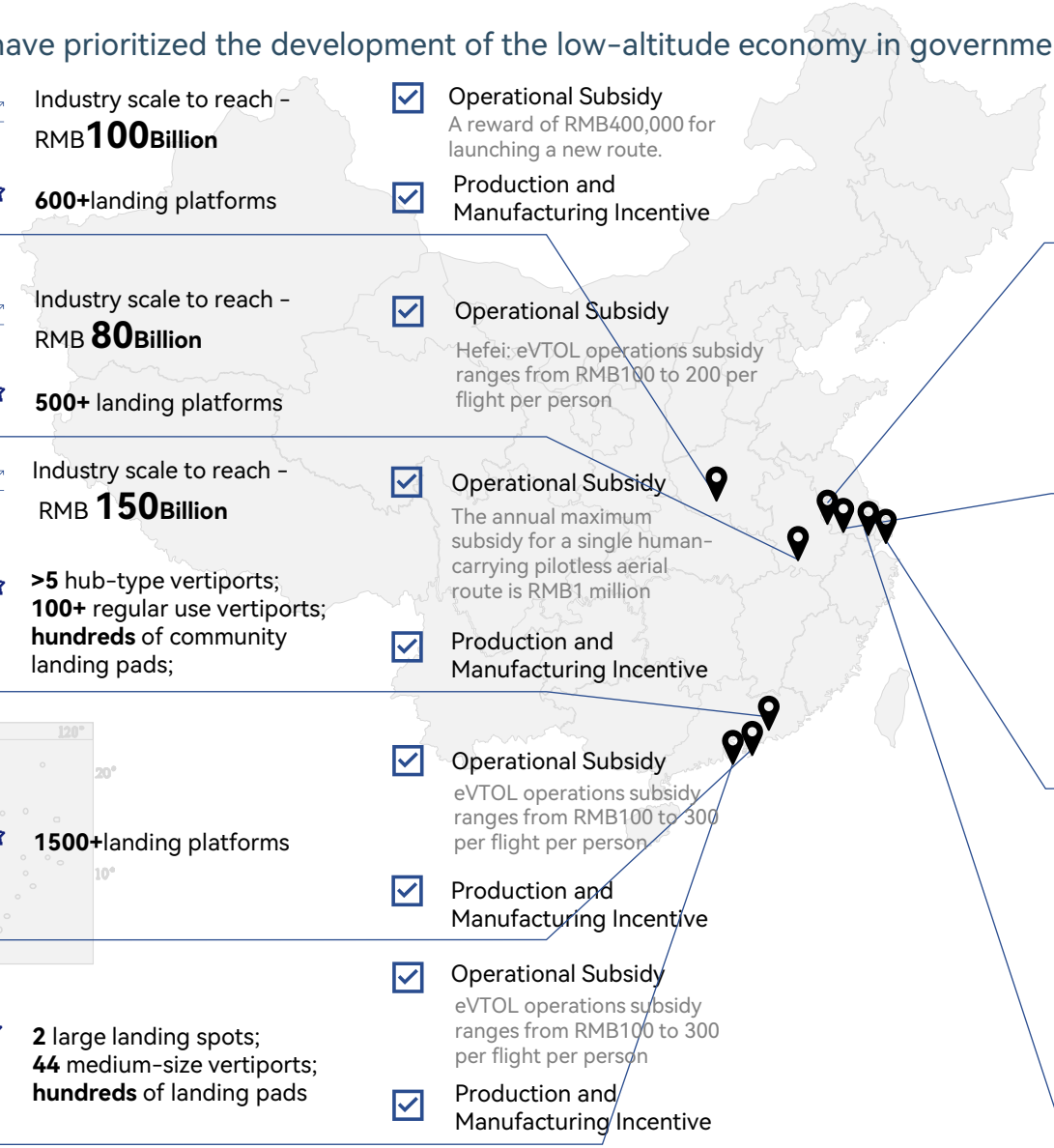
China is likely to benefit due to policy support and its leadership in EV, drones and infrastructure.

1. China accounted for >68% of global EV sales volume in 2025 and 80% of global battery production volume, providing a strong foundation for electric propulsion and batteries;
2. China also dominates the global drone market;
3. Urban air mobility depends on rapid infrastructure rollout. The average cost of China's transit-infrastructure is one sixth of the US, but built at 6x the pace.

(Source: UBS Global Research, CAAM)

China Government Plans for Infrastructure, Operation and Manufacturing of Low-Altitude Aerial Vehicles

Over **90 cities** have prioritized the development of the low-altitude economy in government plans.



Hubei Province

- Industry scale to reach - RMB **100Billion**
- **600+**landing platforms
- Operational Subsidy
  A reward of RMB400,000 for launching a new route.
- Production and Manufacturing Incentive

Anhui Province

- Industry scale to reach - RMB **80Billion**
- **500+** landing platforms
- Operational Subsidy
  Hefei: eVTOL operations subsidy ranges from RMB100 to 200 per flight per person

Guangzhou City

- Industry scale to reach - RMB **150Billion**
- **>5** hub-type vertiports; **100+** regular use vertiports; **hundreds** of community landing pads;
- Operational Subsidy
  The annual maximum subsidy for a single human-carrying pilotless aerial route is RMB1 million
- Production and Manufacturing Incentive

Shenzhen City

- **1500+**landing platforms
- Operational Subsidy
  eVTOL operations subsidy ranges from RMB100 to 300 per flight per person
- Production and Manufacturing Incentive

Zhuhai City

- **2** large landing spots; **44** medium-size vertiports; **hundreds** of landing pads
- Operational Subsidy
  eVTOL operations subsidy ranges from RMB100 to 300 per flight per person
- Production and Manufacturing Incentive

Nanjing City

- Industry scale to reach - RMB **50Billion**
- **240+** landing platforms
- Operational Subsidy

Wuxi City

- Industry scale to reach - RMB **30Billion**
  Low-altitude flight scale of 300,000 flights/year
- **200** landing platforms

Shanghai City

- Industry scale to reach - RMB **80 Billion**; industry investment RMB **20+ Billion**
  Production capability **500+** aircrafts
- Operational Subsidy
- Production and Manufacturing Incentive

Suzhou City

- Industry scale to reach - RMB **60Billion**
- **11** large-size, **150** medium-size, **350+** small-size landing pads
- Operational Subsidy
  A reward of RMB400,000 for launching a new route.
- Production and Manufacturing Incentive

Source: Official websites of provincial and municipal governments.

Deployable Infrastructure, Scalable Ecosystem

Small Sites, Smart Operations for EHang eVTOLs

- Small footprint, scalable deployment – minimal land use, flexible citywide rollout
- Full-function vertiport, compact design – integrating takeoff/landing, charging/cooling, communications, navigation, monitoring and weather services
- Lower cost, easy deployment – modular construction with significantly lower land and infrastructure costs vs. traditional aviation

Together From Infrastructure to Operations

Partnership With CCIT & CCCC-FHDI

- Low-altitude infrastructure planning and standards development
- Marine low-altitude economy innovation
- Potential 100-city / 100-scenic-spot UAM hub network build-out
- "Belt and Road" international cooperation network

Partnership With CSCEC Sixth Bureau

- "Infrastructure + Operations" collaboration
- First project: Hainan Lingao cross-sea low-altitude corridor
- **WingHub South Sea** under construction — flagship flight station integrating operations, display, and testing facilities

EHang Yunfu Mass Manufacturing Base for Pilotless eVTOL

Footprint **48,000** m^2

Annual Capability **1,000** eVTOL and Aircraft Part

Leveraging China's highly efficient UAV R&D, manufacturing and supply chain network

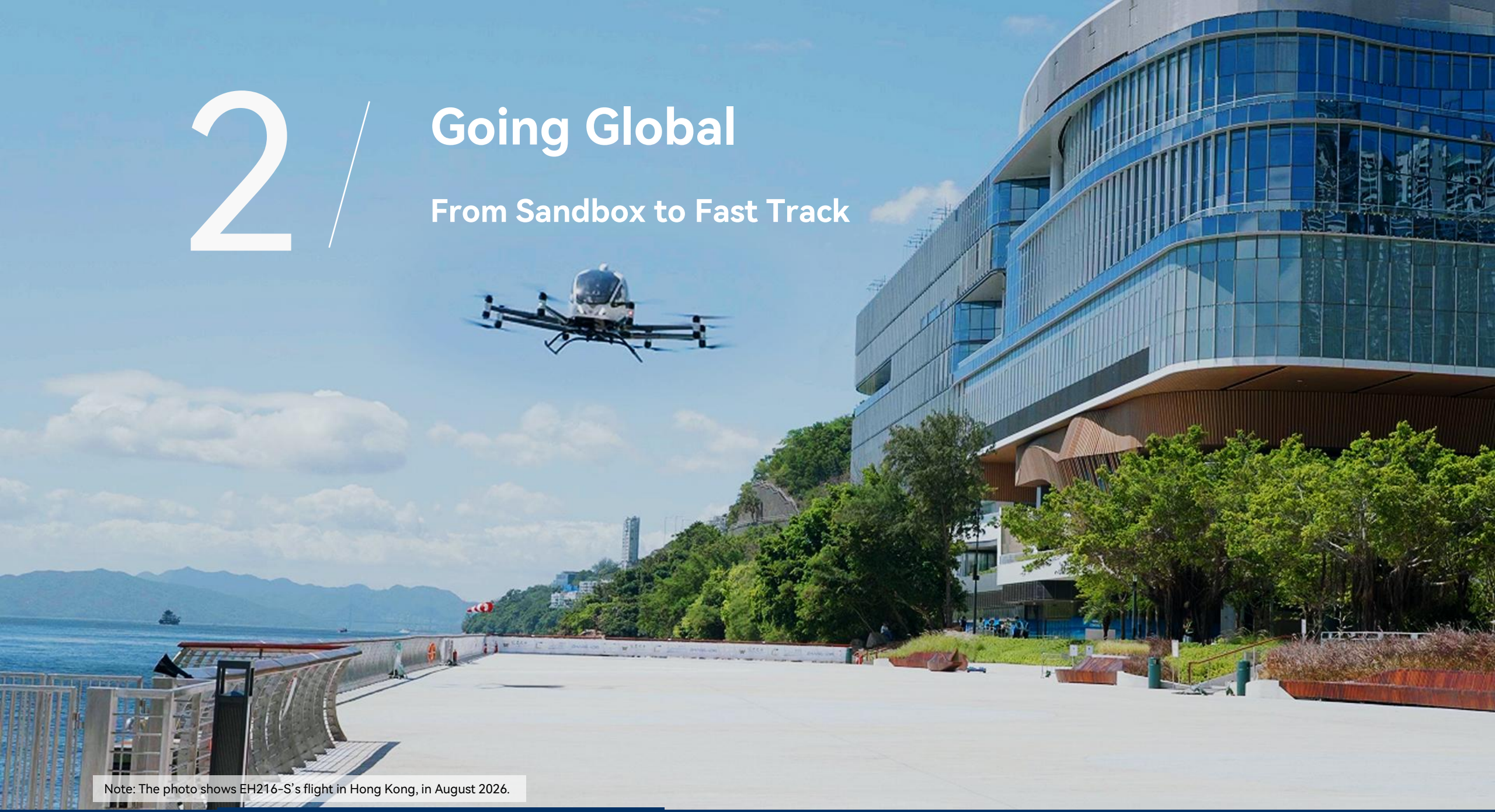
Key production processes for eVTOLs with dedicated production zones and specialized workflows

Certified with aerospace **quality management system standards AS9100 / EN9100:2018**

Obtained **PC for the EH216-S pilotless passenger aircraft** from the CAAC in 2024

2 Going Global

From Sandbox to Fast Track



Note: The photo shows EH216-S's flight in Hong Kong, in August 2026.

Global Flight Footprint

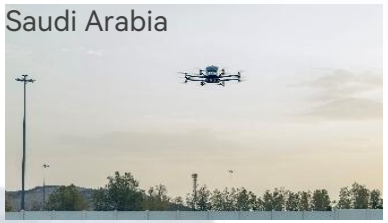
23
Countries

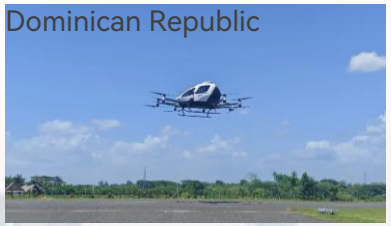
97,000+
Safe Pilotless eVTOL Flights

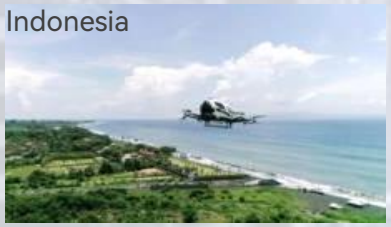
Canada
USA
Mexico
Costa Rica
Brazil
Dominican Republic
Estonia
Belgium
Switzerland
Israel
Qatar
Kazakhstan
China
South Korea
Japan
Netherlands
Spain
Austria
UAE
Saudi Arabia
Rwanda
Thailand
Indonesia

Data as of August 2026

Validated Safe Operations in Various Practical Scenarios







*Data as of Sep. 2026

Evolving Strategy to Enter Global Markets

	Era 1.0	Era 2.0
What we deliver	eVTOL aircraft	Low-altitude operational solution, including certified aircraft, operational framework, and regulatory pathway
What differentiates us	Pilotless technology; first to certify	Proven operational capabilities & replicability
Where we play	China-centric	Overseas emerging markets
How we enter markets	One-off flight showcases and trial flights	From sandbox validation to routine trial operations
How we certify overseas	Project-based ad hoc flight permits	Standardized, replicable four-phase Global Fast Track Program

EHang Global Fast Track Program: From Years to Months

A structured pathway to accelerate local validation for pilotless eVTOL, without lowering the safety standard.

A Replicable, Four-Phase Roadmap

Framework Alignment

Regulatory workflow established, and validation pathway defined.

Sandbox Build-Out

Site designation, infrastructure and ground operations systems deployed.

Validation Flights

Sandbox flights conducted in accordance with established safety standards.

Commercial Launch

Operational approval and commercial service

Full Cycle Operating System

A Proven Foundation for Safe, Efficient Market Entry

ADVANCED TECHNOLOGY

- Redundancy design
- Autonomous flying
- Centralized fleet management

CERTIFICATION

- The world's first fully certified pilotless human-carrying eVTOL
- Established regulatory & airworthiness foundation

SAFETY ASSURANCE

- 97,000+ safe flight missions
- Safety Management System
- Safety architecture
- Operational safety procedures

OPERATIONAL CAPABILITY

- Experienced Operations Team
- Standard Operating Procedures
- Training & Maintenance
- Emergency / Contingency Management

GLOBAL VALIDATION

- Flight footprints across 23 countries worldwide
- Demonstrates adaptability across markets
- Thailand & HK AAM Sandbox laying the foundation
- Sri Lanka becomes the first Fast Track adopter

Thailand AAM Sandbox Initiative

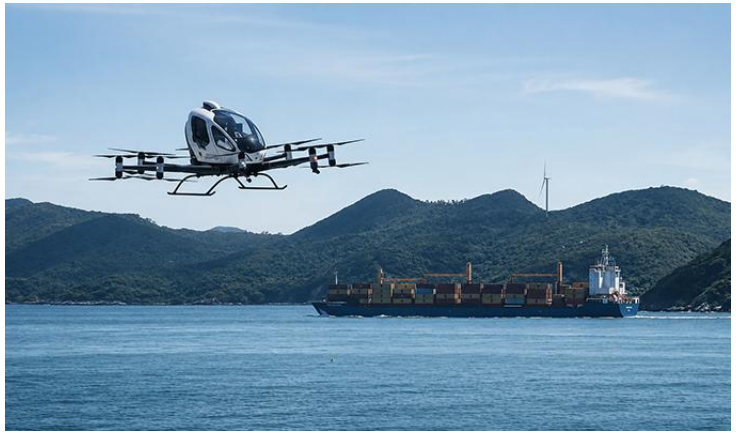
Pioneering eVTOL commercialization in Thailand with a safe, regulatory sandbox model

- EH216-S validation test flights, personnel training, and continuous trial operations in Bangkok AAM Sandbox areas since October 2025
- Target to obtain the commercial operation certificate for EH216-S by the CAAT's approval
- Several commercial operation sites and routes are identified, including the one near IMPACT Challenger in Bangkok, where ICAO AAM Symposium will be held in December 2026
- Potential future expansion to Chiang Mai, Phuket, Pattaya

CAAT officials, local partners, EHang at the launch event

EH216-S flights at sandbox areas in Bangkok, Director General of CAAT onboard

Hong Kong LAE Regulatory Sandbox X Project



Hong Kong Low-Altitude Economy “Regulatory Sandbox X”

Aimed at handling more complex scenarios such as:

- cross-border low-altitude unmanned aerial vehicles
- human-carrying eVTOL flights
- integrated low-altitude operation platforms

EHang’s Presence and Progress in Hong Kong

- EHang, together with Kwoon Chung and Cyberport selected in the Project in June 2026
- The first phase of EH216-S validation trial operations began, and multiple public flights completed in August 2026
- Contributing to the development of operational benchmarks and flight standards for pilotless eVTOL in Hong Kong
- Actively engaged in the Greater Bay Area LAE Alliance, supporting regional coordination and ecosystem development

Sri Lanka: First Adopter of EHang Global Fast Track Program

ADOPTION FORMALIZED

19 August 2026

- **First Country Adopter:** Formally adopted the EHang Fast Track framework
- **Regulatory Authorities:** Sri Lanka's Ministry of Ports and Civil Aviation and the CAASL
- **Initial Sandbox Site:** Colombo Port City designated area
- **Potential routes:** Sigiriya/Pidurangala scenic flights, airport–Colombo hotel shuttles, and Port City/Colombo tourist mobility

Subject to applicable regulatory, technical, operational and safety requirements.

3 Business

Diversifying Beyond Passenger Mobility

Our Integrated Technology Platform

Unmanned Aerial Vehicle (UAV)

Comprehensive product portfolio of high-performing eVTOLs/UAVs for multiple applications

EH216 Multi-Rotor Series

EH216-S
(Standard)

EH216-F
(Firefighting)

EH216-L
(Logistics)

VT Lift-and-Cruise Series

VT35

VT20

VT10

Others

GD4.0

Falcon B

UAV Operating Platform

Operating systems and extended infrastructure that facilitate UAV management and operations at scale

Vertiports and Charging Systems

Low - Altitude Operation Control System

Urban Low - Altitude Flight Integrated Supervision and Service Platform

Shared Technologies to Ensure Safety and Efficiency

Electric Vertical Takeoff and Landing

- Distribute power intelligently and instantly across multiple rotors
- Green energy, zero carbon emissions, less noise
- No need for large airports or runways

Full Redundancy Design with Backup System

- Redundancy extends across propulsion, motors, batteries, sensors, flight controls, and communication systems
- Avoid any single point failure

Autonomous Flying

- Pre-programmed flight routes, accurate navigation
- Flight safety ensured by electric fence
- Eliminates pilot costs and reduces the safety hazards caused by human errors

Fleet Management

- Advanced on-the-ground command-and-control systems platform
- Monitoring, warning, route planning, fleet management, flight scheduling, remote control for emergencies

Designed to Meet Global Needs with Diverse Pilotless eVTOL AAM Use Cases

The Next Generation: VT35 Long-Range Lift-and-Cruise eVTOL for Intercity Mobility

Two-Seater

Pilotless

Tandem-Wing

950kg
Maximum Take-off Weight

8.26m * 8.16m * 3.09m
Dimensions

≥200km
Full-Load Flight Range

RMB6.5M
Unit Price

VT35: Expedited Certification and Strengthened Public-Private Collaboration

Type Certification

- **Type Certificate (TC)** application officially accepted by CAAC in March 2025
- Certification expedited with shared technologies with EH216-S, such as the command-and-control system and vertiports
- Continuing to advance the development and airworthiness certification through ongoing testing and trial flights

Strategic Cooperation with Hefei

- Hefei government plans to provide ~**¥500** million supporting orders, investment, and industry-chain cooperation
- VT35 series headquarters established in Hefei to build an integrated base
- Public maiden flight conducted in Hefei in December 2025

EH216-F: High-Rise Firefighting Solution

- Overcoming the limitations of traditional firefighting aerial ladder heights and water cannon ranges (50-70 meters), enabling high-rise firefighting up to **600 meters**
- Ultra-high payload: Six integrated window-breaking and fire-extinguishing projectiles, and large-capacity fire extinguishing solvent
- Centralized operations, remote scheduling
- Grid-based deployment, rapid response
- 52 technical inspections by China National Fire-Fighting Equipment Quality Supervision Testing Center

7.3m * 5.6m * 2.1m	100 L	35 km
Aircraft Length * Width * Height	Capacity of Fire Extinguishing Solvent	Designed Flight Range

Logistics eVTOL: Multi Model, Multi Scenario

01 Trunk-Line

Zhanjiang - Haikou

Cross-strait trunk route · about 20-min delivery

Xuwen Port → South Sea Pearl Island

02 Feeder

Zhuhai - Guangzhou

82.9 km · 55-min inter-city route

Zhuhai Wanshan Islands

Island-hopping: Tangjiagang - Guishan - Dong'ao - Wailingding

03 Last Mile

Guangzhou Bai'etan

3 cross-river routes · meals & beverages

Huangpu Bonded Zone

Cross-border e-commerce direct delivery

Huangsha Seafood Market

10-min fresh seafood to residential

Aerial Media

Business Model

- Aircraft Sale — GD4.0 formation drones
- Performance Sale — Service fees for
  - one-off large-scale events
  - recurring venue-based shows

Industry Pioneer

- First introducer of formation drone aerial media performances
- Broke the Guinness World Records™ for 3 times

Our Strengths

High-Precision Positioning

22,580-Drone Scalability Record

Efficient Deployment

Global Expansion

Expanding business into **Japan**, **Thailand** and **Europe**

Guinness World Records™ certificates

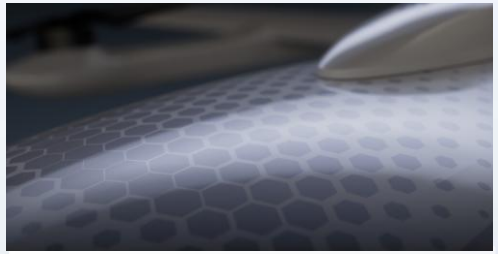
Business Model: Multiple Revenue Streams Driven by eVTOL Sales and Operation Services

Aircraft Sales

- Passenger eVTOL
- Firefighting and logistics eVTOL
- UAV for aerial media, etc.

AAM Operation Services

- Technical services (support for operator certification and flight routes, etc.)
- Training services for operational and maintenance personnel
- AAM operation services



Aircraft MRO

- Aftersales Maintenance, Repair, and Overhaul (MRO) services
- Sales revenues from aviation materials replacement

System Platform

- Vertiports and Charging Systems
- Low - Altitude Operation Control System
- Urban Low - Altitude Flight Integrated Supervision and Service Platform

EHang - Investment Highlights

1. **Pioneer and leader in the global AAM industry**
2. **Proprietary and revolutionary pilotless eVTOL aircraft and UAV technologies**
3. **A rich set of product portfolio for diversified commercial solutions**
4. **Strong in-house and collaborative research & development and production capabilities**
5. **Wide partnership network across the value chain to enable AAM ecosystem and commercial operations**
6. **Replicable global expansion framework with mature technology standards and safety systems**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